

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
AUGUST 21, 2017**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Christine Garry, Linda Hovde, and Jon Stickney. **Absent:** Commissioner Jim Lundmark.

Staff Present: Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

Accountant Howard reviewed the Operating Summary for one month ending July 31, 2017, which is 58% of the year. Revenue is at 83%, and expenditures are at 38%. The Corporate Fund shows revenue at 114% and expenditures at 48%. The highlights of the Recreation Fund were pointed out. Investment returns remain low but are invested safely. Accountant Howard said this was a good report reflecting positive finances.

A brief staff report followed. Supt. Krause said the Fitness Center revenue is up if you compare monthly figures due to changes in membership plans. Fitness Center Revenue next year will show accurate comparisons since the changes will have been in place for a full year. Rental revenue is up considerably. There were three payrolls in July, which skews certain expense categories. The Treasurer's Report was accepted.

VI. ADJOURNMENT

MOTION was made by Commissioner Garry, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 7:19 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay