

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
JANUARY 15, 2018**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Christine Garry, Linda Hovde, Jim Lundmark, Bill Knapik, and Jon Stickney. **Staff Present:** Executive Director Terry, Jennings, Attorney Sue Jantorni, Supt. of Park Planning & Development Sue Mayer, Accountant Lee Howard, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance after their questions were satisfactorily answered.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for twelve months ending December 31, 2017, which is 100% of the year. Total revenue of the budget is at 108%, and expenditures are at 89%. Revenue is primarily from tax receipts. The Board will consider a resolution to transfer funds from the General and Recreation Fund to the Capital projects Fund at the Board meeting this evening. The Corporate Fund shows revenue at 162% and expenditures at 86%, which is quite good. The Recreation Fund is also tracking nicely, and the highlights were pointed out. KEEP lead the way with a 61% net increase from last year. Accountant Howard will meet with staff to discuss the Fitness Center revenue and methods for recording its revenue and expenditures. Investment returns remain low but are invested safely. Accountant Howard said this was a great year that showed the park district was under budget on expenses and over budget on revenue. The Treasurer's Report was accepted.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Garry, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 7:46 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay