

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
OCTOBER 19, 2015**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:17 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Bill Knapik, Linda Hovde, Jon Stickney, and Jim Lundmark. **Absent:** Christine Garry.

**Staff Present:** Executive Director Terry Jennings, Accountant Lee Howard, Attorney Sue Jantorni, Supt. of Recreation Carla Smothers, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for nine months ending September 30, 2015, which is 75% of the year. Total expenditures are at 68% of the budget with most under 75%, which is tracking according to plan. Tax receipts are at 94%, which is typical. Rentals, User Fees, and Programs Fees are all doing very well. The Corporate Fund, which is tax driven, shows revenue at 99% and expenditures at 65%, which is a good balance. The Recreation Fund is also doing well with revenue at 92% . Overall Program revenue is up 9% from last year and Facilities up 11%. As expected the pool pass sales and daily usage is down significantly due to the weather and repairs. The investment return rates are low but are continually monitored by staff. Funds will be moved around in preparation for the \$2.4 million bond payment coming up on December 1, 2015. The tax levy rate will be reviewed in November to be approved in December. The Treasurer's Report was accepted.

**V. ADJOURNMENT**

MOTION was made by Commissioner Lundmark, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 7:25 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay

Run Date: 11/17/15  
Run Time: 10:38A

# CREDIT CARD REPORT

User: KAW

Device	Date	Time	Type	Status	Amt	Brand	Mask	Auth#	Trans#	Unique#	HH#	Tip	UserID	Rcpt#	Drwr	PayCode	Batch#	Seq#	
WEBEX	11/15/2015	12:54P	Sale	Sent	12.00	American Ex	6479	591015	92043	**Below**	12341		AMH	210060	1			13	
	Unique#: 2015111500000092043																		
WEBEX	11/15/2015	12:56P	Sale	Sent	12.00	American Ex	6479	703015	92044	**Below**	12341		AMH	210061	1			13	
	Unique#: 2015111500000092044																		
WEBEX	11/15/2015	3:35P	Sale	Sent	88.00	Master Card	1299	053528	92046	**Below**	574		AMH	210071	1			3	
	Unique#: 2015111500000092046																		

Total Line Items: 3

## CATEGORY TOTALS...

Card Brand	Sale Count	Sale Amount	Credit Count	Credit Amount	Void Count	Void Amount	Decline Count	Decline Amount	Total Trans	Net Amount
American Express	2	24.00	0	0.00	0	0.00	0	0.00	2	24.00
Master Card	1	88.00	0	0.00	0	0.00	0	0.00	1	88.00
<b>Date</b>	<b>Sale Count</b>	<b>Sale Amount</b>	<b>Credit Count</b>	<b>Credit Amount</b>	<b>Void Count</b>	<b>Void Amount</b>	<b>Decline Count</b>	<b>Decline Amount</b>	<b>Total Trans</b>	<b>Net Amount</b>
11/15/2015	3	112.00	0	0.00	0	0.00	0	0.00	3	112.00
<b>Grand Totals</b>	<b>3</b>	<b>112.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>3</b>	<b>112.00</b>