

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
SEPTEMBER 18, 2017**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Garry called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Christine Garry, Linda Hovde, and Jim Lundmark.

**Absent:** Commissioners Bill Knapik and Jon Stickney. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance after their questions were satisfactorily answered.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for eight months ending August 31, 2017, which is 67% of the year. He said it was a wonderful report with stunning surplus amounts but there are expenses which will draw down the surplus. Total revenue of the budget is at 96%, and expenditures are at 45%. The Corporate Fund shows revenue at 131% and expenditures at 55%, which is quite good. The Recreation Fund is also tracking nicely, and the highlights were pointed out. Director Jennings is working with her staff to address deficits in Facilities. Investment returns remain low but are invested safely. The Treasurer's Report was accepted. Accountant Howard will contact Michelle at PFM to discuss investments.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Lundmark, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 7:26 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay