

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
APRIL 17, 2017**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Hovde called the meeting to order at 7:17 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry, Jim Lundmark, Linda Hovde, and Jon Stickney. **Absent:** Commissioner Bill Knapik. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

Due to Accountant Howard's absence, Director Jennings reviewed the Operating Summary for three months ending March 31, 2017, which is 25% of the year. Revenue is at 42%, and expenditures are at 12%. The Corporate Fund shows revenue at 35% with tax receipts coming in slowly and expenditures at 17%, which is to be expected this time of year. The highlights of the Recreation Fund were pointed out by Director Jennings. The net revenue this year is higher than it was last year. There will be an impact on the KEEP program revenue this fall due to the change in school start times. Director Jennings and Accountant Howard had a meeting to research investment options to get a higher return. She will bring forward their recommendations when they are available.

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to accept the Treasurer's Report. Voice vote, all in favor. MOTION CARRIED

VI. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 7:29 p.m.
Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay