

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEEMEETING MINUTES
APRIL 20, 2015**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry, Jon Stickney, Bill Knapik, and Jim Lundmark. **Absent:** Commissioner Linda Hovde.

Staff Present: Executive Director Jennings, Supt. of Park Planning and Development Sue Mayer, Accountant Lee Howard and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance.

III. TREASURER'S REPORT

Accountant Howard said 2015 was off to a good start and going according to plan. He reviewed the Operating Summary for three months ending March 31, 2015, which is 25% of the year. Total expenditures are at 10% of the budget and revenue at 28%. The Corporate Fund shows revenue at 24% and expenditures at 21%, which is a good. The Recreation Fund is also running nicely, and the highlights were pointed out. The Fitness Center is doing extremely well and very popular with the community. Commissioner Stickney asked Accountant Howard how he defined net and he explained how he prepared the calculations. Director Jennings said programs are doing very well; in particular, Preschool is up \$12,000. She said the financial picture is very good. She complimented her staff and said they watch expenses carefully and are working hard to improve programs. The Treasurer's Report was accepted.

V. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 7:28 p.m. Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay