

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE MEETING MINUTES
JUNE 15, 2015**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at the Lodge in Citizens Park, 511 Lake Zurich Road. The change in location and meeting time had been properly posted and noticed per State Statute. Commissioner Knapik called the meeting to order at 5:45 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Christine Garry, Jon Stickney, and Jim Lundmark (5:48). **Absent:** Commissioner Hovde.

Staff Present: Executive Director Jennings, Attorney Jantorni, Supt. of Park Planning and Development Sue Mayer, Supt. of Recreation Smothers, Accountant Lee Howard and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance.

III. TREASURER'S REPORT

Accountant Howard reviewed the Operating Summary for five months ending May 31, 2015, which is 42% of the year. Total expenditures are at 56% of the budget and revenue at 67%. Tax receipts are still coming in, and the temporary deficit is to be expected until all receipts are in. The Corporate Fund shows revenue at 31% and expenditures at 34%, which is a good balance. The Recreation Fund is also doing well with revenue at 49%. The Fitness Center continues to do extremely well, and the recent improvements have been appreciated by the members. The pool pass sales have been slow due to the weather and should improve as it gets later into the summer season and the weather improves. The investment return rates are low but are all secure. The Treasurer's Report was accepted.

V. ADJOURNMENT

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 5:50 p.m. Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay