

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
MAY 15, 2017**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Jim Lundmark, Linda Hovde, and Jon Stickney. **Absent:** Commissioner Christine Garry. **Staff Present:** Attorney Sue Jantorni, Accountant Lee Howard, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay. Executive Director Terry Jennings was unable to attend due to a scheduling conflict.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

Accountant Howard reviewed the Operating Summary for one month ending April 30, 2017, which is 33% of the year. Revenue is at 47%, and expenditures are at 17%. The Corporate Fund shows revenue at 37% and expenditures at 25%, which is to be expected this time of year because of the way the revenue comes in. The highlights of the Recreation Fund were pointed out. Investment returns remain low but are invested safely. Commissioner Stickney believes investment rates will go up and no action on investments is needed at this time. The Treasurer's Report was accepted.

VI. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 7:23 p.m.
Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay