

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
SEPTEMBER 21, 2015**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Bill Knapik, Christine Garry, Linda Hovde, Jon Stickney, and Jim Lundmark. **Absent:** None.

**Staff Present:** Executive Director Terry Jennings, Accountant Lee Howard, Attorney Sue Jantorni, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Carla Smothers, Athletic Supv. Kent Hengels, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Director Jennings and recommended for acceptance.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for eight months ending August 31, 2015, which is 67% of the year. Total expenditures are at 66% of the budget and is tracking according to plan. Tax receipts are at 73%, which is typical. Rentals, User Fees, and Programs Fees are all doing very well. The Corporate Fund, which is tax driven, shows revenue at 77% and expenditures at 59%, which is a good balance. The Recreation Fund is also doing well with revenue at 80% . KEEP shows a 9% increase from last year, Citizens Park revenue is up 20%, the Fitness Center 15%, and overall Program revenue up 8% from last year and Facilities up 11%. The pool pass sales and daily usage is down significantly due to the weather. He will prepare breakout reports that will provide detailed information on the Pool and Citizens Park. The investment return rates are low but are all secure. He will be moving funds around in preparation for the bond payments. Accountant Howard said the park district is on a four-year plan to get the retirement plan back on track. The Treasurer's Report was accepted.

**V. ADJOURNMENT**

MOTION was made by Commissioner Lundmark, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 7:28 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay