

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
DECEMBER 17, 2018**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Christine Garry, Bill Knapik, and Jim Lundmark.

**Absent:** Commissioners Linda Hovde and Jon Stickney. **Staff Present:** Executive Director Terry

Jennings, Attorney Sue Jantorni, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

Due to Accountant Howard's absence, the Committee reviewed the bills presented for payment with with Director Jennings and recommended for acceptance after their questions were satisfactorily answered.

**III. TREASURER'S REPORT**

The Operating Summary for eleven months ending November 30, 2018, which is 92% of the year, was reviewed. Total revenue of the budget is at 103%, and expenditures are at 77%, which is tracking nicely. The Corporate Fund shows revenue at 115% and expenditures at 80%, which is according to plan. The Maintenance Motor Pool fund expenditures are at 99%, and Parks expenditures are at 89% due to timing and seasonal expenses. The Recreation Fund is also tracking nicely.

**IV. ORDINANCE 2018-C TAX LEVY**

Director Jennings reviewed Accountant Howard's email that addressed the proposed tax levy, which is under 5%. The worksheet for Barrington Park District property tax levy projections for Cook and Lake Counties dated November 9, 2018 was reviewed by Accountant Howard at the November 19, 2018 Finance Committee meeting. It showed the actual extension for years 2016-2018, the estimated 2018 extension and levy request, and the extensions for Cap and Non Cap Funds. This years levy is designed to capture the allowed CPI increase of 2.1% plus new growth, for the capped funds of the District. Bond levies, already on file, remain, and are subject to a different cap process. Total levies filed with the counties represent a 1.94% increase, which is expected to produce a 2% increase after the counties apply the extension process with new growth.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Lundmark, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 7:30 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay