

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
JANUARY 21, 2019**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:19 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry (7:23), Bill Knapik, and Jon Stickney. **Absent:** Commissioners Linda Hovde and Jim Lundmark. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni (via telephone), Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

Due to Accountant Howard's absence, the Committee reviewed the bills presented for payment with with Director Jennings and recommended for acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Operating Summary for twelve months ending December 31, 2018, which is 100% of the year, was reviewed. Total revenue of the budget is at 103%, and expenditures are at 81%, which has tracked very well. The Corporate Fund shows revenue at 117% and expenditures at 91%, which was according to plan. The Maintenance Motor Pool fund expenditures are at 119%, and Parks expenditures are at 99% due to timing and seasonal expenses. The Recreation Fund also tracked nicely and the highlights were reviewed. KEEP continues to do extremely well with Adults Programs and Sports revenue improving. Fitness Center and Cheerleading Revenue are up while Beese Park is down. Director Jennings said it had been a very good year. She said Accountant Howard continues to monitor the Liquid Asset Fund. Commissioner Garry again suggested he contact Michelle to discuss investments.

VI. ADJOURNMENT

MOTION was made by Commissioner Stickney, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 7:29 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay