Proposed

BARRINGTON PARK DISTRICT

**FINANCE COMMITTEE**

**MEETING MINUTES**

**MARCH 18, 2019**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Hovde called the meeting to order at 7:15 p.m.

## ROLL CALL

**Commissioners present:** Commissioners Linda Hovde, Christine Garry, and Jon Stickney.

**Absent:** Commissioners Jim Lundmark and Bill Knapik. **Staff Present:** Executive Director

Terry Jennings, Accountant Lee Howard, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered.

## TREASURER’S REPORT

Accountant Howard reviewed the Operating Summary for one month ending February 28, 2019, which is 17% of the year. Total revenue of the budget is at 14% with tax receipts starting to come in, and expenditures are at 6%, which is tracking nicely. The Corporate Fund shows revenue at 8% and expenditures at 14%, which is due to timing. The Recreation Fund is off to a good start with both revenue and expenses consistent. KEEP continues to do great. Supt. Krause provided an update on KEEP and summer camp. Investment returns remain low but are invested safely.

**IV. 2019 BUDGET AND APPROPRIATION DRAFT**

The 2019 Budget and Appropriation ordinance that had been presented and reviewed in the Finance Committee last month was again reviewed by Accountant Howard with the highlights pointed out and questions answered.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 7:30 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay