

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
JUNE 17, 2019**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Hovde called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Linda Hovde, Christine Garry, Jim Lundmark, and Jon Stickney. **Absent:** Commissioner Bill Knapik. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered. Commissioner Lundmark asked that all large payouts be brought before the board for approval even if the entire project or contract had been previously approved. Even though Director Jennings has the authority to approve expenditures under \$25,000, Commissioner Garry asked if higher cost purchases could also be brought before the board as an update.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for one month ending May 31, 2019, which is 42% of the year, stating it is typical for this time of the year. Total revenue of the budget is at 39% with tax receipts providing 44.7% of the revenue, and expenditures are at 22%. Tax receipts are coming in more slowly than usual but should be caught up by the end of June. Certain fund balances are skewed by the debt service payment. Historical trending analysis shows consistency. The Corporate Fund, which is tax supported, shows revenue at 28% and expenditures at 35%, which is due to timing. All accounts expenditures are at or under 42%, which is good. The Recreation Fund is off to a good start with both revenue and expenses consistent. Director Jennings said the cold, rainy weather has lead to a slow start for the pool, but Camps are all full with waiting lists. Investment returns remain low but are invested safely.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Garry, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 7:30 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay