

Proposed  
**BARRINGTON PARK DISTRICT  
FINANCE COMMITTEE  
MEETING MINUTES  
MAY 20, 2019**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Park, 235 Lions Drive. Commissioner Knapik called the meeting to order at 7:15 p.m.

**I. ROLL CALL**

**Commissioners present:** Commissioners Linda Hovde, Christine Garry, Bill Knapik, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. of Park Planning & Development Sue Mayer, Supt. of Recreation Jodi Krause, and Recording Secretary Janet McKay.

**II. REVIEW VENDOR BILLS**

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered.

**III. TREASURER'S REPORT**

Accountant Howard reviewed the Operating Summary for one month ending April 30, 2019, which is 33% of the year, stating it is typical for this time of the year. Total revenue of the budget is at 35% with tax receipts providing 48.9% of the revenue, and expenditures are at 14%. Certain fund balances are skewed by the debt service payment. Historical trending analysis shows consistency. The Corporate Fund shows revenue at 28% and expenditures at 27%, which is due to timing. All accounts expenditures are at or under 33%, which is good. The Recreation Fund is off to a good start with both revenue and expenses consistent. Director Jennings said all categories are up with the exception of Special Events. Investment returns remain low but are invested safely.

**VI. ADJOURNMENT**

MOTION was made by Commissioner Lundmark, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 7:23 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay