

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MEETING MINUTES
OCTOBER 21, 2019**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Citizens Park, 511 Lake Zurich Road. Commissioner Knapik called the meeting to order at 6:31 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Linda Hovde, Christine Garry, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

Accountant Howard reviewed the Operating Summary for one month ending September 30, 2019, which is 75% of the year. Total revenue of the budget is at 96% with tax receipts providing 97% of the revenue and expenditures at 44%. The Expenditure figure is skewed because the bond payment will be made in November. The Corporate Fund shows revenue at 101% and expenditures are at 67% with Parks at 79%, which is due to timing for maintenance and seasonal expenses. The Recreation Fund continues to track well with both revenue and expenses consistent. KEEP is maintaining its tremendous increase in volume. Commissioner Garry felt there could be greater rental potential for facilities if marketing was expanded. Investment returns remain relatively low but are invested safely.

VI. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Knapik, to adjourn the Finance Committee meeting at 6:42 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay