

Proposed
**BARRINGTON PARK DISTRICT
BOARD MEETING MINUTES
JANUARY 13, 2020**

I. The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park, 235 Lions Drive, called to order at 6:45 p.m. by President Pro Tem Bill Knapik.

II. ROLL CALL

Commissioners present: Commissioners Christine Garry, Bill Knapik, and Jon Stickney. **Absent:** Commissioners Linda Hovde and Jim Lundmark. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni (via telephone), Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Janet McKay. **Also present:** John Balzano, PiperJaffray Public Finance Investment Banking.

III. APPROVAL OF AGENDA

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve the agenda. Voice vote, all in favor. MOTION CARRIED

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to amend the agenda to remove Item B, Board Policy Review, under Unfinished Business. Voice vote, all in favor. MOTION CARRIED

IV. MINUTES

A. Finance Committee Meeting Minutes– December 16, 2019

MOTION was made by Commissioner Stickney, seconded by Commissioner Garry, to approve the December 16, 2019 Finance Committee minutes as submitted.

Voice vote, all in favor. MOTION CARRIED

B. Board Meeting Minutes – December 16, 2019

MOTION was made by Commissioner Stickney, seconded by Commissioner Garry, to approve the December 16, 2019 Board meeting minutes as submitted.

Voice vote, all in favor. MOTION CARRIED

C. BINA Hearing Minutes – December 16, 2019

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve the December 16, 2019 BINA Hearing minutes as submitted.

Voice vote, all in favor. MOTION CARRIED

V. CONSENT AGENDA (Attached)

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve the consent agenda for January 13, 2020 as posted.

Upon roll call:

AYES: 3 Commissioners Commissioners Christine Garry, Bill Knapik, and Jon Stickney.
ABSENT: 2 Commissioners Linda Hovde and Jim Lundmark.
NAYS: 0
MOTION CARRIED

VI. PUBLIC COMMENT - None

VII. UNFINISHED BUSINESS

A. Review and Update Issuance of Limited Park Bonds and Potential Refunding Park Bonds

John Balzano, Piper Sandler Public Finance Investment Banking, reviewed a handout dated today prepared for the Barrington Park District that presented options on Issuance of Limited Park Bonds and Issuance of Refunding Park Bonds. Mr. Balzano reviewed overall levied debt and existing levied debt structure; overall levied debt and existing structure; existing limited park bonds including debt service extension base; limited park bonds pro forma after series 2020 issuance; overall levied debt pro forma future levied debt structure; overall levied debt pro forma debt structure after refunding; and timetable of events to issue limited park bonds. Discussion took place during the presentation. The results and award of limited park bonds, series 2020A and refunding park bonds, series 2020B will be presented to the Park District Board on February 17, 2020.

VIII. NEW BUSINESS

A. Transfer Funds from the General Fund and Recreation Fund to the Capital Project

Fund

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve Resolution No. 2020-1, a Resolution authorizing:

1. That the Treasurer of the Barrington Park District is hereby authorized and directed to transfer the sum of SIX HUNDRED THOUSAND DOLLARS (\$600,000) from the General (\$100,000) and Recreation Fund (\$500,000) of the Barrington Park District to:
2. The Capital Improvement Fund of the Barrington Park District, effective as of the close of business on December 31, 2019.

Upon roll call:

AYES: 3 Commissioners Commissioners Christine Garry, Bill Knapik, and Jon Stickney.
ABSENT: 2 Commissioners Linda Hovde and Jim Lundmark.
NAYS: 0
MOTION CARRIED

IX. COMMISSIONER COMMITTEE REPORT

- A. Recreation Committee** - No meeting.
- B. Long Range Planning Committee** - No meeting.
- C. Building & Grounds Committee** - No meeting.
- D. Policy Committee** - No meeting.

X. DIRECTOR'S REPORT

Director Jennings provided an update on various park departments, activities, and the master plan.

XI. CORRESPONDENCE - None

XII. EXECUTIVE SESSION - None

XIII. ACTION DUE TO EXECUTIVE SESSION MATTERS - None

XIV. ADJOURNMENT

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to adjourn the Regular Board meeting at 6:56 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay

Approved: