

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE**
(Attended Remotely Due to COVID 19 Pandemic and Governor's Executive Order)
APRIL 20, 2020

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVIC-19 pandemic and Governor Pritzker's Executive Order to stay at home. Commissioner Knapik called the meeting to order at 6:30 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry, Bill Knapik, Linda Hovde, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

Accountant Howard said this report is 15 days into the COVIC-19 pandemic and noted the year is off to a good start. Future financial reports will reflect refunds and the closures due to the pandemic. He reviewed the Operating Summary for one month ending March 31, 2020, which is 25% of the year. Total revenue of the budget is at 41% with tax receipts coming in at 25%, and expenditures are at 8%. The Corporate Fund shows revenue at 29% and expenditures at 17%, which is due to timing with the surplus to be absorbed by new expenses. The Recreation Fund shows great activity both revenue and expenses consistent. KEEP continues to be very strong. Supt. Krause provided an update on KEEP and summer camp registrations. Facilities will show a YTD 30% drop due to closures and refunds. Investment returns remain low but are invested safely.

VI. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 6:47 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay