

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE**
(Attended Remotely Due to COVID 19 Pandemic and Governor's Executive Order)
MAY 18, 2020

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVID-19 pandemic and Governor Pritzker's Executive Order to stay at home. Commissioner Knapik called the meeting to order at 6:31 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Christine Garry, Linda Hovde, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, Supt. Carla Smothers, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended for acceptance after their questions were satisfactorily answered. There was discussion about an expenditure for Clarke Aquatic Services for treatment of the pond at Columbus Park. It was suggested the park be sold or donated since it was little utilized. Attorney Jantorni will review the original documents to see if it can be disposed of.

III. TREASURER'S REPORT

Accountant Howard said this report is 15 days into the COVID-19 pandemic and noted the year is off to a good start. Future financial reports will reflect refunds and the closures due to the pandemic. He reviewed the Operating Summary for one month ending March 31, 2020, which is 25% of the year. Total revenue of the budget is at 41% with tax receipts coming in at 25%, and expenditures are at 8%. The Corporate Fund shows revenue at 29% and expenditures at 17%, which is due to timing with the surplus to be absorbed by new expenses. The Recreation Fund shows great activity both revenue and expenses consistent. KEEP continues to be very strong. Supt. Krause provided an update on KEEP and summer camp registrations. Facilities will show a YTD 30% drop due to closures and refunds. Investment returns remain low but are invested safely.

Accountant Howard reviewed the Operating Summary for four months ending April 30, 2020, which is 33% of the year, and is tracking according to budget. Total revenue of the budget is at 41% with tax receipts at 27%, which is typical, and expenditures are at 25%. Bond proceeds are coming in, which tilt the figures dramatically. The Corporate Fund shows revenue at 34% and expenditures at 25%. The receipts are good with the United Health Care refunds and impact fees contributing to the surplus. The Recreation Fund is tracking well but showing variances. Supt. Krause provided an update on KEEP and summer camp. Most program refunds had been made in April. Facilities will show a YTD drop due to closures and refunds. Investment returns remain low but are invested safely. The funds impacted by the COVID 19 pandemic and the shelter in place order were reviewed by Accountant Howard and staff.

VI. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 6:44 p.m.

Voice vote, all in favor. MOTION CARRIED

Respectfully submitted by Janet McKay