

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE**
(Attended Remotely Due to COVID 19 Pandemic and Governor's Executive Order)
FEBRUARY 15, 2021

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVID-19 pandemic and Governor Pritzker's Executive Order No. 2020-07 (COVID-19 Executive Order No. 5). Due to underlying health conditions of certain Commissioners and/or their immediate family members, their personal attendance was not feasible due to possibilities of COVID exposure. All participants attended the meeting via Zoom. Supt. Carla Smothers said no members of the public stated their intention to attend the meeting via Zoom nor were any questions submitted by the public to the Board. Commissioner Knapik called the meeting to order at 6:30 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Christine Garry, Linda Hovde, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Carla Smothers, Supt. Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for one month ending January 31, 2021, which is 8% of the year, was presented by Accountant Howard. The Operating Summary, Corporate Fund, and Recreation Funds were also presented.

The Recreation Programs Revenue Fund is down compared to last year due to the pandemic. Capital Project Funds were spent down. One million dollars was used for the purchase of 560 Carl Avenue. Although revenue is down, staff initiated cost reductions resulting in a year that was fiscally sound. The following revenue was received: \$104,000 from the Village of Barrington for impact fees due to development, \$19,000 in Cobra insurance recovery, and \$10,767 in grant money resulting from the pandemic. The park district investments returns remain low but are collateralized or FDIC insured.

IV. REVIEW TENTATIVE ORDINANCE 2021-A - BUDGET AND APPROPRIATION

The tentative budget and appropriation ordinance was reviewed by Accountant Howard. He explained the thought process in creating the budget and said due to many uncertainties related to COVID-19, the budget can be revised in six months if necessary. He reviewed and compared the Budget and Appropriation columns and pointed out the highlights. The ordinance for the final Budget and Appropriation for January 1, 2021 through December 31, 2021 will be brought forward for approval at the March meeting. Commissioner Garry asked if funds from Paving and Lighting could be used to purchase security cameras. Accountant Howard and Attorney Jantorni will look into it and report back.

V. REVIEW RESOLUTION 2021-1 - TRANSFER OF FUNDS FROM GENERAL FUND TO THE RECREATION FUND

Proposed Resolution 2021-1 for the Transfer of Funds from the General Fund to the Recreation Fund in the amount of \$250,000 was presented and discussed.

VI. REVIEW AUDITOR SELECTION FOR 2020, 2021, AND 2022

The proposals received for audit services for a three-year period from December 31, 2020 through December 31, 2022 was reviewed. Staff recommends accepting the proposal from Illinois NFP Audit and Tax LLP in the amount of \$33,000.

VII. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 6:56 p.m.

AYES: 5 Commissioners Christine Garry, Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Janet McKay