

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
NOVEMBER 15, 2021**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVID-19 pandemic, the CDC Covid-19 guidance updated on July 27, 2021, and Governor Pritzker's Executive Order No. 2020-07 (COVID-19 Executive Order No. 5). Due to underlying health conditions of certain Commissioners and/or their immediate family members, their personal attendance was not feasible due to possibilities of COVID exposure. All participants attended the meeting via Zoom. Supt. Jodi Krause said no members of the public had stated their intention to attend the Board meeting via Zoom or submitted questions. Commissioner Knapik called the meeting to order at 6:31 p.m.

I. ROLL CALL

Commissioners present: Commissioners Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney. **Absent:** Commissioner Christine Garry. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for ten months ending October 31, 2021, which is 83% of the year, was presented by Accountant Howard. He reviewed the Corporate Fund and Recreation Funds, which are tracking very well with revenue coming in nicely. Finances for ten months into the year are going much better than last year, which was during the pandemic, with total expenditures at 42% and revenue at 102%. Recreation Fund revenue is up by 42%. Bond payments will be coming up in November and will draw down the revenue amount. The expenses for all funds are under 83%. The park district is in good financial shape partially due to keeping capital expenses low as well as staff cutting costs due to the uncertainty of the pandemic. Tax revenue had come in slowly due to an extension but is all in now. Investment returns remain low but are safely invested.

IV. ORDINANCE 2021-B TAX LEVY

Since the tax levy had been discussed and a resolution approved at the October meeting, there was no further discussion or questions.

IV. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 6:37 p.m.

Upon roll call:

AYES: 4 Commissioners Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney.

ABSENT: 1 Commissioner Christine Garry

NAYS: 0

Respectfully submitted by Janet McKay