

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
OCTOBER 18, 2021**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVID-19 pandemic, the CDC Covid-19 guidance updated on July 27, 2021, and Governor Pritzker's Executive Order No. 2020-07 (COVID-19 Executive Order No. 5). Due to underlying health conditions of certain Commissioners and/or their immediate family members, their personal attendance was not feasible due to possibilities of COVID exposure. All participants attended the meeting via Zoom. Administrative Services Supt. Carla Smothers said members of the public had stated their intention to attend the Board meeting via Zoom the. Commissioner Knapik called the meeting to order at 6:31 p.m.

I. ROLL CALL

Commissioners present: Commissioners Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney. **Absent:** Commissioner Christine Garry. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Carla Smothers, Supt. Jodi Krause, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for nine months ending September 30, 2021, which is 75% of the year, was presented by Accountant Howard. He reviewed the Corporate Fund and Recreation Funds, which are tracking very well with revenue coming in nicely. Finances for nine months into the year are going much better than last year, which was during the pandemic, with total expenditures at 34% and revenue at 85%. Recreation Fund revenue is up by 37%. Bond payments will be coming up in November. and will draw down the revenue amount. The park district is in good financial shape partially due to keeping capital expenses low as well as staff cutting costs due to the uncertainty of the pandemic. Tax revenue has been coming in more slowly this year but is expected to catch up. Investments returns remain low but are safely invested.

IV. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 6:47 p.m.

Upon roll call:

AYES: 4 Commissioners Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney.

ABSENT: 1 Commissioner Christine Garry

NAYS: 0

Respectfully submitted by Janet McKay