

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
JANUARY 17, 2022**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting that was attended remotely due to the COVID-19 pandemic, the CDC Covid-19 guidance updated on July 27, 2021, and Governor Pritzker's Executive Order No. 2020-07 (COVID-19 Executive Order No. 5). Due to underlying health conditions of certain Commissioners and/or their immediate family members, their personal attendance was not feasible due to possibilities of COVID exposure. All participants attended the meeting via Zoom. Supt. Carla Smothers said no members of the public had stated their intention to attend the Board meeting via Zoom or submitted questions. Commissioner Knapik called the meeting to order at 6:30 p.m.

I. ROLL CALL

Commissioners present: Commissioners Linda Hovde, Christine Garry, and Bill Knapik.

Absent: Jim Lundmark and Jon Stickney. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Supt. Carla Smothers, Supt. Sue Mayer, Supt. Jodi Krause, Accountant Howard, and Recording Secretary Janet McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for twelve months ending December 21, 2021, which is 100% of the year, was presented by Accountant Howard. He reviewed the Corporate Fund and Recreation Funds, which are tracking very well at 110% and 112%. Finances for twelve months into the year are going much better than anticipated with total expenditures at 70% and revenue at 109%. The Recreation Fund revenue is up due to part-time staff and expenses both lowered. The revenue surplus in the General and Recreation funds will be transferred to the Capital Projects fund. All funds are at or below budgeted amounts. The park district is in good financial shape partially due to keeping capital expenses low as well as staff cutting costs due to the uncertainty of the pandemic. The revenue for the year exceeded expectations, which were difficult to anticipate due to the pandemic. Investment returns remain low but are secure and safely invested.

IV. Resolution 2022-1 - Transfer Funds From the General and Recreation Fund to the Capital Projects Fund

Accountant Howard summarized the proposed resolution which is necessary due to the excess in the General and Recreation funds.

V. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 6:42 p.m.

Upon roll call:

AYES: 3 Commissioners Linda Hovde, Christine Garry, and Bill Knapik.

NAYS: 0

ABSENT: 2 Commissioners Jim Lundmark and Jon Stickney.

Respectfully submitted by Janet McKay