

Proposed
BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
MARCH 21, 2022

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Fitness and Recreation Center Clubhouse, 560 Carl Avenue. Commissioner Knapik called the meeting to order at 6:32 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry (6:33), Linda Hovde, Bill Knapik, Jim Lundmark, and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Janet McKay. Commissioner Garry, Attorney Jantorni, and Recording Secretary McKay attended the meeting remotely via Zoom.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for two months ending February 28, 2022, which is 17% of the year, was presented by Accountant Howard. He said the year is off to a very good start and reviewed the Corporate Fund and Recreation Funds. Investment returns remain low but are safely invested.

IV. Ordinance 2022-A Budget and Appropriation

Accountant Howard reviewed the proposed 2022 budget dated March 9, 2022, including the Operating Budget Summary and worksheet and recapped the highlights that had been discussed at the February 21, 2022 Finance Meeting and covered in Accountant Howard's email.

The Corporate & Recreation are the major operating funds and are balanced. The retirement fund displays the effect of the 2021 levy reduction to offset an accumulation during Covid. The Special Rec. Fund 90k represents a provision for possible ADA projects from carryover funds. The Paving & Lighting fund 113k represents a spending provision from carryover funds. The Non-bond Capital Projects represents a spending provision for carryover funds, including the \$550,000 transferred in from the 2021 Corporate & Recreation surplus in January 2022. All capital projects are further subject to the usual approval processes from conception through bidding, when required. Overall, the proposed budget increases 10% primarily due to wages, benefits and services related to returning part-time and seasonal employment in anticipation of the relaxing of covid restrictions. Also included in these budget categories are minimum wage and competitive labor market adjustments. Along with increased costs, additional revenues from participation level increases and some fee increases offset and contribute to the operating balance. Accountant Howard considers this a balanced budget.

V. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 7:02 p.m.

Upon roll call:

AYES: 5 Commissioners Christine Garry, Linda Hovde, Bill Knapik, Jim Lundmark and Jon Stickney.

NAYS: 0

Respectfully submitted by Janet McKay