

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
May16, 2022**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Fitness and Recreation Center Clubhouse, 560 Carl Avenue. Commissioner Knapik called the meeting to order at 6:30 p.m.

I. ROLL CALL

Commissioners present: Commissioners Christine Garry, Linda Hovde, Bill Knapik, and Jon Stickney. **Absent:** Commissioner Jim Lundmark. **Staff Present:** Executive Director Terry Jennings (via zoom), Attorney Sue Jantorni, Accountant Lee Howard, Superintendent of Administrative Services Carla Smothers. Attorney Jantorni took minutes in the absence of Recording Secretary McKay.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for three months ending April 30, 2022, which is 1/3 of the year, was presented by Accountant Howard. He said the year is off to a very good start and reviewed the Corporate Fund and Recreation Funds. He reviewed the Operating Fund Summary and the Corporate Fund Summary. The Recreation Fund report is good and reflects upward trends for Facilities. Investment returns remain low but are safely invested. Alternative investments are being investigated. Staffing issues were discussed for summer programs and waiting lists are in place for many of the programs offered. More advertisements for staff may need to be made.

IV. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 7:02pm.

Upon voice vote, all Commissioners present voted Aye.

Respectfully submitted Susan Jantorni for Janet McKay