

Proposed
**BARRINGTON PARK DISTRICT
FINANCE COMMITTEE
AUGUST 15, 2022**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance Committee meeting at Langendorf Fitness and Recreation Center Clubhouse, 560 Carl Avenue. Commissioner Knapik called the meeting to order at 6:31 p.m.

I. ROLL CALL

Commissioners present: Commissioners Bill Knapik, Christine Garry, Jim Lundmark, Linda Hovde (via Zoom), and Jon Stickney (6:40 via Zoom). **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, Supt. Carla Smothers, and Recording Secretary Janet McKay (via Zoom).

Director Jennings said Commissioner Hovde was attending via Zoom due to a medical emergency that caused her to be out of the state. Attorney Jantorni said Commissioner Hovde would be allowed to vote because of the emergency, but Commissioner Stickney would not be able to vote per previously passed Board rules governing remote participation. Commissioner Knapik would be chairing the meeting.

II. REVIEW VENDOR BILLS

The Committee reviewed the bills presented for payment with Accountant Howard and recommended acceptance after their questions were satisfactorily answered.

III. TREASURER'S REPORT

The Treasurer's Report for seven months ending July 31, 2022, which is 58% of the year, was presented by Accountant Howard. He reviewed the Operating Summary, which reflected a nice seven months. Revenue is at 61% and Operating Expenses are at 25%. The Corporate and Recreation Funds were reviewed with the highlights pointed out. Activities and KEEP are up. The pool did very well due to the hot summer weather. The Corporate Fund Revenue is at 49% and Operating Expenses are at 47%. He said Maintenance and Motor Pool tend to be higher at the beginning of the year and then flattens out. Investment returns remain low but are safely invested.

V. ADJOURNMENT

MOTION was made by Commissioner Lundmark, seconded by Commissioner Knapik, to adjourn the Finance Committee meeting at 6:45 p.m.

Voice vote, all in favor.

Respectfully submitted by Janet McKay