

Proposed
BARRINGTON PARK DISTRICT
FINANCE MEETING MINUTES
October 11, 2022

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Hovde called the meeting to order at 2:00pm. **Commissioners present:** Commissioners Bill Knapik (via Zoom), Christine Garry, Jim Lundmark, Linda Hovde and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, (via Zoom), Supt. Sue Mayer, Supt. Jodi Krause, Supt. Carla Smothers, and Temporary Recording Secretary Jennifer Dabrowski. Frank Parisi from Williams® Architects and Eric Anderson from Piper Sandler were also present. Commissioner Hovde stated Commissioner Knapik was attending via Zoom due to medical reasons and would be allowed to vote. Attorney Jantorni was attending via Zoom due to being out-of-state.

II. REVIEW OF VENDOR BILLS

The Committee reviewed the bills presented for payment with Executive Director Terry Jennings. No further discussion took place.

III. TREASURERS REPORT

The Treasurer's Report for eight months ending September 30, 2022, which is 75% of the year, was presented by Executive Director Terry Jennings. Director Jennings reported the Recreation Fund is doing very well at 81%. Expenditures are at 60%. Fund balance is doing well at around \$3,000,000. Tax Receipts are at 58% while Program Fees are at 30%. Jennings noted revenues are climbing very well and are a little over \$6,000,000. Expenses are a little higher due to salary increases that happened this year. Corporate fund is at 75% of the year and revenues are at 62%, however, the District is still waiting for additional taxes to come in from Cook County. Programming in the Recreation Fund: the K.E.E.P. Program continues to climb with waitlists. The Fitness Center is tracking very well. The Golf Course is netting \$2,000. Director Jennings stated that First Tee (a contracted organization with the Park District) donated \$17,000 and a local resident donated \$500. Director Jennings noted that the money has been placed into the Capital Projects Fund. Supt. Sue Mayer will work with the maintenance department to make enhancements to the course in the spring. Investments are a little over \$10,500,000.00.

IV. ADJOURNMENT

MOTION was made by Commissioner Garry, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 2:05pm.

Upon roll call:

AYES: 5 Commissioners Hovde, Knapik, Garry, Stickney and Lundmark.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski