

**Proposed**  
**BARRINGTON PARK DISTRICT**  
**FINANCE MEETING MINUTES**  
**November 21, 2022**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

**I. CALL TO ORDER**

Commissioner Hovde called the meeting to order at 6:38pm. **Commissioners present:** Commissioners Bill Knapik, Christine Garry, Jim Lundmark, Linda Hovde and Jon Stickney. **Absent:** None. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Jennifer Dabrowski. Eric Anderson from Piper Sandler was also present.

**II. REVIEW OF VENDOR BILLS**

The Committee reviewed the bills presented for payment. No further discussion took place.

**III. TREASURERS REPORT**

The Treasurer's Report for ten months ending October 31, 2022, which is 83% of the year, was presented by Accountant Lee Howard. Revenue is at 82% of the budget with tax receipts at 72%. User fees are at 94% while program fees are at 101%. Mr. Howard stated that the Park District is experiencing a very strong return after COVID. Operating expenditures along with debt service and capital projects are at 51%. Mr. Howard stated that is has been a solid year financially and there is a steady upward movement on the trending analysis. Corporate fund is at 83% of the year and revenues are at 67% and expenditures at 70% of the budget. The District is still waiting for additional taxes to come in from Cook County. The K.E.E.P. program is currently bringing in over a million dollars and the Fitness Center continues to do well. Investments are at a total of \$9,198,903.39.

**IV. LEVY DETERMINATION, RESOLUTION 2022-2**

Last years inflation rate was 7%. The Park District is limited to 5% this year. The levy request for this year is \$4,825,585 including bonds and interest. Mr. Howard stated that the non-referendum bonds will level out tax levies. Last years bond extension was \$5,657,125 with the final extension amount of \$5,702,591.

**V. ADJOURNMENT**

MOTION was made by Commissioner Stickney, seconded by Commissioner Lundmark, to adjourn the Finance Committee meeting at 6:54pm.

Upon roll call:

AYES: 5 Commissioners Hovde, Knapik, Garry, Stickney and Lundmark.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski