

Proposed
BARRINGTON PARK DISTRICT
FINANCE MEETING MINUTES
January 16, 2023

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Hovde called the meeting to order at 6:30pm. **Commissioners present:** Commissioners Bill Knapik, Christine Garry and Linda Hovde. **Absent:** Jim Lundmark and Jon Stickney. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Jennifer Dabrowski.

II. REVIEW OF VENDOR BILLS

The Committee reviewed the bills presented for payment. Questions posed by Commissioner Hovde were answered and discussed.

III. TREASURERS REPORT

The Treasurer's Report for twelve months ending December 31, 2022, which is 100% of the year, was presented by Accountant Lee Howard. Revenue is at 100% of the budget with tax receipts at 88%. User fees are at 105% while program fees are at 123%. Mr. Howard stated that the Park District has had a great year ending in a \$900,000 surplus in recreation reaching 100% of the overall revenue goal and 70% of total expenditure goal. Tax receipts are at 58.3%. Corporate Fund is at 82% revenue and 87% expenditures. Recreation Fund is at a net of \$1,108,308 less direct cost compared to net cost of operating facilities at \$715,024.

IV. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Garry, to adjourn the Finance Committee meeting at 6:39pm.

Upon roll call:

AYES: 3 Commissioners Hovde, Knapik and Garry Absent: Commissioners Stickney and Lundmark.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski