

Proposed
BARRINGTON PARK DISTRICT
FINANCE MEETING MINUTES
February 13, 2023

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Hovde called the meeting to order at 9:00am. **Commissioners present:** Commissioners Bill Knapik, Jon Stickney and Linda Hovde. **Absent:** Christine Garry and Jim Lundmark. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni (via Zoom), Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, and Recording Secretary Jennifer Dabrowski.

II. REVIEW OF VENDOR BILLS

The Committee reviewed the bills presented for payment. No further discussion took place.

III. TREASURERS REPORT

The Treasurer's Report for one month ending January 31, 2023, which is 8% of the year, was presented by Accountant Lee Howard. The Park District is 5% into the Salary and Benefits budget. Program fees are robust and continue to be robust into the month of January. Trend analysis continues to rise especially in program fees. Corporate fund is at 5%. Good activity revenue wise in the Recreation Fund. Discussion took place and questions were answered by Accountant Howard.

IV. REVIEW TENTATIVE ORDINANCE 2023-D BUDGET

Accountant Howard reviewed the proposed 2023 budget and appropriations for the fiscal year beginning January 1, 2023 and ending December 31, 2023. The total estimated revenue is \$9,510,806. The total estimated expenditures is \$12,635,061, putting the estimated ending balance, December 31, 2023 at \$5,433,780. Discussion took place and questions were answered by Accountant Howard.

V. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 9:17am.

Upon roll call:

AYES: 3 Commissioners Hovde, Knapik and Stickney Absent: Commissioners Garry and Lundmark.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski