

Proposed
BARRINGTON PARK DISTRICT
FINANCE MEETING MINUTES
April 17, 2023

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Knapik called the meeting to order at 5:00pm. **Commissioners present:** Commissioners Linda Hovde, Bill Knapik, Christine Garry and Jim Lundmark (via zoom). **Absent:** Jon Stickney. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni (via Zoom), Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause, Supt. Carla Smothers and Recording Secretary Jennifer Dabrowski. Eric Anderson from Piper Sandler was also present.

II. REVIEW OF VENDOR BILLS

The Committee reviewed the bills presented for payment. No further discussion took place.

III. TREASURERS REPORT

The Treasurer's Report for one month ending March 31, 2023, which is 25% of the year, was presented by Accountant Lee Howard. Tax receipts are comparable through March. Total Revenue for the 2023 Budget is at 37% for a total of \$11,306,641. Tax receipts are at 24%, interest at 47%, rentals at 20%, user fees at 15% and program fees at 24% of the budget. Operating Expenditures are on track for the year. Salary and wages are at 14% with benefits at 16% and services at 15%. Revenue allocation is right where it should be for this time of year. Revenues are at 22% while expenditures are at 19%. KEEP continues to increase and is up over 15% over last year at this time, net is up 24% over last year. No further discussion took place.

Supt. Smothers along with Supt. Krause provided feedback on Summer registration. Non-residents on night one of registration totaled over \$100,000. Programs and events for summer are filling to capacity. Many new households were created and family members added to households.

V. ADJOURNMENT

MOTION was made by Commissioner Garry, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 5:11pm.

AYES: 4 Commissioners Hovde, Knapik, Garry and Lundmark. Absent: Stickney.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski