

Proposed
BARRINGTON PARK DISTRICT
FINANCE MEETING MINUTES
June 19, 2023

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Knapik called the meeting to order at 6:31pm. **Commissioners present:** Commissioners, Linda Hovde Bill Knapik, and Kevin Pokorny. **Commissioners absent:** Christine Garry and Jon Stickney. **Staff present:** Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause and Recording Secretary Jennifer Dabrowski. **Staff absent:** Executive Director Terry Jennings and Supt. Carla Smothers.

II. REVIEW OF VENDOR BILLS

The Committee reviewed the bills presented for payment. No further discussion took place.

III. TREASURERS REPORT

The Treasurer's Report for month ending May 31, 2023, which is 42% of the year, was presented by Accountant Lee Howard. Total revenues are at 55%. Percentages are at or above 40% of the revenue budget. Total Expenditures are at 17% with Debt Services at 21%. All Operating Expenditures are running at a surplus. Tax receipts of Revenue Allocation are at 55.4%. Expenditure Allocation is presenting as normal through the end of May. Looking at the Historical Trending Analysis, everything is trending upwards. The Corporate Fund which is funded primarily by tax revenues departments are running at or below 42% this year in terms of expenditures. Programs and facilities are doing very well as far as revenue and expenditures. Fitness Center is up \$28 thousand dollars this year bringing its net up by \$13 thousand dollars. Most of the investment accounts are up over 5% for a total of \$12,150,665.53. No further discussion took place.

V. ADJOURNMENT

MOTION was made by Commissioner Hovde, seconded by Commissioner Pokorny, to adjourn the Finance Committee meeting at 6:43pm.

AYES: 3 Commissioners Hovde, Knapik and Pokorny. Absent: Garry and Stickney.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski