

Proposed
BARRINGTON PARK DISTRICT
BOARD MEETING MINUTES
November 20, 2023

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

I. CALL TO ORDER

Commissioner Hovde called the meeting to order at 6:45pm.

II. ROLL CALL OF COMMISSIONERS

Commissioners present: Commissioners Linda Hovde, Bill Knapik, Christine Garry and Jon Stickney. **Absent:** Kevin Pokorny. **Staff Present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Carla Smothers and Recording Secretary Jennifer Dabrowski. **Staff absent:** Supt. Jodi Krause. Eric Anderson along with his colleagues Tom and Brett from Piper Sandler were also present.

III. APPROVAL OF MEETING AGENDA (WITH CORRECTIONS)

MOTION was made by Commissioner Knapik, seconded by Commissioner Stickney, to approve the agenda as posted (with corrections to the dates listed and the addition of "C" under Minutes).
AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.
NAYS: 0
MOTION CARRIED

IV. MINUTES (WITH CORRECTIONS)

A. Approval of the October 16, 2023 Finance Meeting Minutes

MOTION was made by Commissioner Garry, seconded by Commissioner Knapik, to approve the October 16, 2023 Finance Meeting Minutes as submitted. No discussion.
AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.
NAYS: 0
MOTION CARRIED

B. Approval of the October 16, 2023 Regular Board Meeting Minutes

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve the October 16, 2023 Regular Board Meeting Minutes as submitted. No discussion.
AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.
NAYS: 0
MOTION CARRIED

C. Approval of the October 30, 2023 Special Board Meeting Minutes

MOTION was made by Commissioner Stickney, seconded by Commissioner Knapik, to approve the October 30, 2023 Special Board Meeting Minutes as submitted. No discussion.
AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.
NAYS: 0
MOTION CARRIED

VII. CONSENT AGENDA

A. Approve Bills

B. Approve Refunds

C. Approve Payroll

D. Approve Treasurers Report

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to approve the consent agenda as posted.

Upon roll call:

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

VI. PUBLIC COMMENT - None

VII. UNFINISHED BUSINESS

A. Updates on the Referendum Bond Financing/Eric Anderson

B. Update on the Referendum Project

A. Eric Anderson along with his colleagues Tom and Brett, gave the Board an update on the referendum bond financing. Eric stated that interest rates have fallen by 50 basis points. For period ending 2024, Principal is \$130,000, Interest is \$870,476 for a total of \$1,000,476. The District will receive \$18.8 million dollars for capital projects. The Required Spenddown would be \$1,905,000 in six months. If the District did not meet the spenddown requirements, it would be subject to rebate which would be an estimated at approximately \$200,000. When looking at Taxpayer Impact and Other Considerations, payments related to bonds levied by the District are estimated to decline in levy year 2023 by approximately \$41-\$49 on a \$600,000 home. Property taxes thereafter expected to remain flat for 20 years. The next non-referendum bond is scheduled to be issued in late 2025 and will raise the final amounts needed to complete the 2023 referendum project. Below is the current timeline of events:

- *April 4, 2023: Voters approve bond referendum (69% vote yes)*
- *July 17, 2023: Board of Commissioners approve bond ordinance*
- *August 15, 2023: Moody's affirms Aa1 rating*
- *November 16, 2023: Piper Sandler Update to Board of Commissioners*
- *November 22, 2023: Finalize Preliminary Official Statement*
- *November 27, 2023: Piper Sandler begins marketing to investors*
- *December 5, 2023: Bond Pricing and Bond Purchase Agreement*
- *December 21, 2023: Bond Closing - bond proceeds available*
- *Summer, 2024: Construction begins*

Discussion took place. Board would like to wait until January/February.

B. Director Terry Jennings and Supt. Sue Mayer gave the Board an update on the referendum project. Jennings stated that a meeting took place with Senior Staff, Commissioners Linda Hovde and Bill Knapik along with Frank from Williams Architects and Dan from W.B. Olson, Inc. to go through the Proposed Value Engineering Memorandum provided by Williams Architects in order to lower the cost of the project which is over budget by \$6 million dollars. Supt. Sue Mayer stated some of the changes included the following:

- The Warming Hut as been reduced by 20% including the reduction of glass windows.
- The Bathhouse was reduced by 17%.
- The Activity Pool was reduced by three thousand square feet.
- The Plunge Pool was eliminated. The slides will go into a runout and feature 3 different slides.

The current Value Engineering is at a total of \$3,700,698. Discussion took place. A request was made by the Board to see the financial benefit of reducing the pools by only 10% with the plunge pool added back₂

VII. NEW BUSINESS

A. Approve Resolution 2023-4 Levy Determination.

MOTION was made by Commissioner Stickney, seconded by Commissioner Garry, to Approve Resolution 2023-4 Levy Determination in the amount of \$6,036,316. Upon roll call:

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

A. Approve 2.34 Social Media Policy.

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to Approve 2.34 Social Media Policy Upon roll call:

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

IX. COMMISSIONER COMMITTEE REPORT

A. Recreation Committee - No meeting.

B. Long Range Planning Committee - No meeting.

C. Building & Grounds Committee - No meeting.

D. Policy Committee

The Policy Committee met and crafted a Social Media Policy for Board approval at at the November 20, 2023 Regular Board Meeting.

X. DIRECTOR'S REPORT

A. Director Jennings reminded the Board of the Staff Holiday party on 12/12 at 5:30pm.

XI. CORRESPONDENCE - None

XII. EXECUTIVE SESSION

A. Litigation

B. Personnel

C. Real Estate/Land Acquisition

MOTION was made by Commissioner Stickney, seconded by Commissioner Knapik, to adjourn the Regular Board Meeting at 7:54pm and enter into Executive Session for the purpose of litigation and personnel.

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

XIII. ACTION DUE TO EXECUTIVE SESSION MATTERS

MOTION was made by Commissioner Stickney, seconded by Commissioner Garry, to end Executive Session at 8:12pm and enter back into the Regular Board Meeting.

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

MOTION was made by Commissioner Knapik, seconded by Commissioner Garry for a merit increase for full-time staff of up to 4.25%.

AYES: 3 Commissioners Hovde, Knapik, and Garry. Absent: Pokorny.

NAYS: 1 Commissioner Stickney

MOTION CARRIED

XIV. ADJOURNMENT

MOTION was made by Commissioner Knapik, seconded by Commissioner Garry, to adjourn the Regular Board Meeting at 8:13pm.

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski

Approved: