

**Proposed**  
**BARRINGTON PARK DISTRICT**  
**FINANCE MEETING MINUTES**  
**November 20, 2023**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Board meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

**I. CALL TO ORDER**

Commissioner Knapik called the meeting to order at 6:30pm. **Commissioners present:** Commissioners, Linda Hovde, Bill Knapik, Christine Garry and Jon Stickney. **Commissioners absent:** Kevin Pokorny. **Staff present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer and Recording Secretary Jennifer Dabrowski. **Staff absent:** Supt. Jodi Krause and Supt. Carla Smothers.

**II. REVIEW OF VENDOR BILLS**

The Committee reviewed the bills presented for payment. Discussion took place.

**III. TREASURERS REPORT**

The Treasurer's Report for month ending October 31, 2023, which is 83% of the year, was presented by Accountant Lee Howard. Howard stated that the District is doing very well with revenues at 90% of the budget. Replacement Tax is at 80%, Interest is at 311%, Rentals are at 88%, User Fees and Program Fees are at 94%. Total Expenditures are at 40% of Budget. Howard noted that Capital Projects have not yet been spent in total. Operating Expenditures are running according to plan. In Revenue Allocation, Tax Receipts are at 55.9% and Expenditure Allocation is as expected. Looking at Trending Analysis, Revenues are up, followed by expenditures being up slightly as well as a rise in Net. Corporate Fund which is funded by taxes is up 80% revenue wise and 71% expenditure wise. The Recreation Fund is having a good year, up 14% over last year. Revenues in Facilities is up 5% with the golf course being up 28% over last year. Revenue are up over all by 13% which equates to half a million dollars, leaving the bottom line at \$451,727. Total investments sits at \$12,735,092.55.

**IV. RESOLUTION 2023-4 LEVY DETERMINATION**

Accountant Lee Howard gave an overview of Resolution No. 2023-4. It is at 4.93% which is under the requirement to publish. The Resolution will result in a 5.39% increase after the counties adjustments. The Levy request including bonds is 2.74%. The Resolution total is \$6,036,316. Discussion took place.

**V. ADJOURNMENT**

MOTION was made by Commissioner Garry, seconded by Commissioner Stickney, to adjourn the Finance Committee meeting at 6:42pm.

AYES: 4 Commissioners Hovde, Knapik, Garry and Stickney. Absent: Pokorny.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski