

**Proposed**  
**BARRINGTON PARK DISTRICT**  
**FINANCE MEETING MINUTES**  
**June 17, 2024**

The Board of Park Commissioners, Barrington Park District, Lake and Cook Counties, Illinois, held a Finance meeting at Langendorf Park's Clubhouse located at 560 Carl Avenue.

**I. CALL TO ORDER**

Commissioner Hovde called the meeting to order at 6:28pm. **Commissioners present:** Commissioners, Linda Hovde, Bill Knapik and Jon Stickney. **Commissioners absent:** Christine Garry and Kevin Pokorny. **Staff present:** Executive Director Terry Jennings, Attorney Sue Jantorni, Accountant Lee Howard, Supt. Sue Mayer, Supt. Jodi Krause and Recording Secretary Jennifer Dabrowski. **Staff absent:** Supt. Carla Smothers.

**II. REVIEW OF VENDOR BILLS**

The Committee reviewed the bills presented for payment. No discussion took place.

**III. TREASURERS REPORT**

The Treasurer's Report for five month(s) ending May 31, 2024, which is 42% of the year, was presented by Accountant Lee Howard. Howard stated most funds are at or below 30%. Recreation is at 41% of the budget with Expenditures at 8%. Total Expenditures are at \$2,877,435. Operating Expenditures are all around 33%. Howard also stated that all budgets are tracking according to plan. When looking at Operating Summary All Funds, Tax Receipts are at 50.4%. Again, everything tracking as expected for the year. Howard then reviewed the Historical Tending Analysis which shows a little dip in revenues but stated that they will even out as the year goes on. When reviewing the Corporate Fund, which is funded by taxes, we are at 38% of Budget for Revenue and 35% of Budget for Expenditures with everything tracking nicely for the annual budget. When looking at the breakdown of the Recreation Fund, Howard and Supt. Krause explained to the Board that KEEP is a little off due to the timing of EFTs which is billed every 2 weeks. Discussion took place. Finally, Park District Investments currently sit at \$32,315,121.82 which includes recent bond sale proceeds.

**IV. ADJOURNMENT**

MOTION was made by Commissioner Stickney, seconded by Commissioner Hovde, to adjourn the Finance Committee meeting at 6:36pm.

AYES: 3 Commissioners Hovde, Knapik and Stickney. Absent: Garry and Pokorny.

NAYS: 0

MOTION CARRIED

Respectfully submitted by Jennifer Dabrowski

